
Hektar REIT First Quarter 2011 Results

Net Property Income up by 1.9%
Supported by Rental Reversions, up 11%
First Quarter 2011 DPU at 2.50 sen

Kuala Lumpur, May 11, 2011 – Hektar Asset Management Sdn Bhd (“Hektar”) announced that Hektar Real Estate Investment Trust (“Hektar REIT”) recorded a positive first quarter for 2011, ended 31 March 2011 (1Q11). Revenue for the quarter reached RM23.3 million, up 1.4% from the previous year. Net Property Income reached RM14.4 million or 3.107 sen per unit.

Hektar declared a first quarter dividend per unit (DPU) of 2.50 sen. The Book Closing Date is June 1, 2011 and the payment of the first quarter dividend will be made on June 15, 2011. Based on the closing price of RM1.35 on 10 May 2011, 1Q11 DPU represented a dividend yield of approximately 7.4%.

“Our first quarter results outlines the stability and defensive nature of Hektar REIT’s portfolio”, declared Chief Executive Officer of Hektar Asset Management Sdn Bhd, Dato’ Jaafar Abdul Hamid.

“Rental reversions were a solid 11% increase for the quarter, supported by our Retail Merchandising Units in Subang Parade. Reversions were positive in Muar and still in stabilising mode in Melaka”, continued Jaafar.

Hektar REIT’s portfolio includes Subang Parade in Subang Jaya, Mahkota Parade in Melaka and Wetex Parade in Muar.

Overview of Hektar REIT Financial Results (unaudited)	1Q 2011 (3 months) (RM ‘000)	1Q 2010 (3 months) (RM ‘000)	Variance (%)
Gross Revenue	23,340	23,015	+ 1.4%
Direct Cost & Property Expenses	(8,948)	(8,886)	+0.7%
Net Property Income (NPI)	14,392	14,130	+1.9%
Net Income	9,943	10,037	- 0.9%
Net Income Per Unit – Realised (sen)	3.107	3.137	- 0.9%
Dividend Per Unit (DPU) (sen)	2.50	2.50	0.0%

For further information, please log on to www.bursamalaysia.com

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ABOUT HEKTAR REIT

Hektar Real Estate Investment Trust (“Hektar REIT”) is a retail-focused REIT in Malaysia, focused on investing and managing commercial retail properties. Hektar REIT was listed on the Main Market of Bursa Malaysia Securities Berhad and currently owns 1.1 million square feet of retail space in Selangor, Melaka and Johor, with assets valued at RM752 million in December 2010. The primary objectives of Hektar REIT are to provide unitholders with sustainable dividend income and to achieve long-term capital appreciation of the REIT.

Hektar REIT is managed by Hektar Asset Management Sdn Bhd (“Manager”), a subsidiary of the Hektar Group, which is focused on the development and management of retail shopping centres. The Hektar Group was formed in 2002 with the vision of creating world-class retail environments through the adoption and implementation of international best practices.

For more information, please visit www.HektarREIT.com

IMPORTANT NOTICE

The past performance of Hektar REIT is not indicative of the future performance of Hektar REIT. This document may contain forward-looking statements that involve risk and uncertainties. Actual future results may vary materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

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