
HEKTAR REIT'S ESG COMMITMENT GETS REWARDED WITH A 4-STAR RATING

- ESG is a journey and not a destination
 - Hektar's continued sustainability initiatives recognised by FTSE4Good Bursa Malaysia Index
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Kuala Lumpur, 27 June 2022 – Hektar Real Estate Investment Trust ("Hektar REIT") has achieved an upgraded Environmental, Social and Governance ("ESG") rating of 4-star on the FTSE4Good Bursa Malaysia Index (F4GBMI) in the latest June 2022 evaluation.

Chief Executive Officer of Hektar Asset Management Sdn. Bhd. ("Hektar Asset Management"), En. Johari Shukri bin Jamil said, "We are humbled to have our ESG initiatives recognised and rewarded with such a high rating as this is a great acknowledgement of our commitment to ensuring that our business activities are performed to high standards of environmental, social and governance conduct. We are convinced that the continued integration of sustainability into our strategy will support the ongoing & future success of Hektar REIT – in the interest of all stakeholders."

"We embarked on these ESG initiatives in 2017 when we put in place various energy optimisation initiatives for all our malls which have significantly reduced our carbon footprint over the years. We will continue to enhance our efforts in managing material sustainability matters, including climate change adaptation, pollution prevention, water and waste management, and managing energy consumption, including incorporating renewable energy in our energy mix moving forward."

"I would also like to emphasise that we will continue to improve our ESG credentials, not just because regulations are becoming more enhanced on these matters but also because it will translate into long term business value and, most importantly, it is the responsible thing to do."

Hektar Asset Management, the Manager of Hektar REIT, remains committed to continuously looking at and adopting sustainability-linked initiatives as part of the core strategy & decision-making process. Recently, Hektar REIT also joined the Public Listed Companies ("PLC") Transformation Programme

launched by Bursa Malaysia to further enhance the fundamental tenets, from being performance-driven to helping build & contribute towards the nation.

Based on the latest results by F4GBMI in their June 2022 evaluation, Hektar REIT achieved a high score in Governance, reflecting the adoption of best practices for Corporate Governance & Anti-Corruption. To further strengthen & improve our overall Governance, the Management is currently working on establishing the Directors' Fit & Proper Policy based on the guidelines issued by Bursa Malaysia. The policy will be made available on the REIT's website from 1 July 2022 onwards.

ABOUT HEKTAR REAL ESTATE INVESTMENT TRUST

Hektar Real Estate Investment Trust ("Hektar REIT") is Malaysia's first listed retail-focused REIT. The primary objectives of Hektar REIT are to provide unitholders with sustainable dividend income and to achieve a long-term capital appreciation of the REIT. Hektar REIT was listed on the Main Market of Bursa Malaysia Securities Berhad on 4 December 2006 and currently owns 2 million square feet of retail space in 4 states with assets valued at RM1.16 billion as at 31 December 2021. The REIT's strategic partner is Frasers Centrepoint Trust, part of Frasers Property Ltd, headquartered in Singapore. Hektar REIT is managed by Hektar Asset Management Sdn Bhd and the property manager is Hektar Property Services Sdn Bhd. Hektar REIT's portfolio of commercial properties includes Subang Parade in Subang Jaya, Selangor; Mahkota Parade in Melaka; Wetex Parade & Classic Hotel in Muar, Johor; Central Square in Sungai Petani, Kedah; Kulim Central in Kulim, Kedah and Segamat Central in Segamat, Johor. For more information, please visit www.HektarREIT.com



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