



HEKTAR REAL ESTATE INVESTMENT TRUST

(Established in Malaysia under the Trust Deed dated 5 October 2006 (as amended by the Supplemental Trust Deed dated 20 March 2012, Second Supplemental Deed to the Trust Deed dated 23 November 2016 and Amended and Restated Trust Deed dated 8 February 2021) entered into between Hektar Asset Management Sdn Bhd and MTrustee Berhad)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of Hektar Real Estate Investment Trust (“Hektar REIT”) will be conducted on a fully virtual basis at the Broadcast Venue at The Boardroom of Hektar Asset Management Sdn Bhd, D1-U3-10, Solaris Dutamas, No. 1 Jalan Dutamas 1, 50480 Kuala Lumpur, Wilayah Persekutuan on Thursday, 15 December 2022 at 10.00 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification, the following resolutions:-

ORDINARY RESOLUTION 1

PROPOSED ESTABLISHMENT OF AN INCOME DISTRIBUTION REINVESTMENT PLAN THAT PROVIDES UNITHOLDERS WITH AN OPTION TO ELECT TO REINVEST THEIR INCOME DISTRIBUTION IN NEW UNITS IN HEKTAR REIT (“UNIT(S)”) (“PROPOSED IDRPP”)

“**THAT** subject to the approvals of all relevant authorities for the Proposed IDRPP being obtained, the Proposed IDRPP be and is hereby approved, and that the Board of Directors of the Hektar Asset Management Sdn Bhd (“**Board**”), being the management company of Hektar REIT, shall be and is hereby authorised:-

- i. to establish and implement the Proposed IDRPP based on the terms and conditions set out in the Income Distribution Reinvestment Plan Statement;
- ii. to determine, at its sole and absolute discretion, whether the Proposed IDRPP will apply to any income distribution declared by Hektar REIT (whether interim, final, special or any other types of cash distribution) (“**Income Distribution**”), and the portion of such Income Distribution to which the option to reinvest in new Units applies;
- iii. to allot and issue such number of new Units from time to time as may be required to be allotted and issued pursuant to the Proposed IDRPP; and
- iv. to do all such acts and enter into such transactions, arrangements and agreements and to execute, sign and deliver for and on behalf of Hektar REIT, all such documents and impose such terms and conditions or delegate all or any part of its power as may be necessary and expedient in order to give full effect to the Proposed IDRPP, with full power to assent to any conditions, variations, modifications and/or amendments including amendments, modifications, suspension and termination of the Proposed IDRPP as the Board may, in its absolute discretion, deem fit and in the best interest of Hektar REIT and its unitholders and/or as may be required or permitted by any relevant authorities.

AND THAT the new Units will, upon allotment and issuance, rank equally in all respects with the existing Units, save and except that the holders of new Units shall not be entitled to any distributable income, rights, benefits, entitlements and/or any other forms of distributions that may be declared, made or paid to unitholders where the entitlement date of such distributions precedes the relevant date of allotment and issuance of the new Units.”

ORDINARY RESOLUTION 2

ISSUANCE OF UNITS PURSUANT TO THE PROPOSED IDRPP (“ISSUANCE OF UNITS”)

“**THAT** subject to the passing of Ordinary Resolution 1 above and the approvals of all relevant authorities being obtained, approval be and is hereby given to the Board to allot and issue such number of new Units from time to time as may be required to be allotted and issued pursuant to the Proposed IDRPP until the conclusion of Hektar REIT’s next annual general meeting, upon the terms and conditions and to such persons as the Board may, in its absolute discretion, deem fit or expedient and in the best interest of Hektar REIT and its unitholders.

The issue price of the new Units, which will be determined by the Board on the price-fixing date to be announced later (“**Price-Fixing Date**”), shall be not more than a 10% discount to the 5-day volume weighted average market price of the Units immediately prior to the Price-Fixing Date.

AND THAT the Board be and is hereby authorised to do all such acts and enter into such transactions, arrangements and agreements and to execute, sign and deliver for and on behalf of Hektar REIT, all such documents and impose such terms and conditions or delegate all or any part of its power as may be necessary and expedient in order to give full effect to the Issuance of Units, with full power to assent to any conditions, variations, modifications and/or amendments including amendments, modifications, suspension and termination of the Issuance of Units as the Board may, in its absolute discretion, deem fit and in the best interest of Hektar REIT and its unitholders and/or as may be required or permitted by any relevant authorities.”

By Order of the Board

HEKTAR ASSET MANAGEMENT SDN BHD

DATO’ MUHAMMAD HAFIDZ BIN NURUDDIN (MAICSA 7005820)(SSM PC No.: 202008001132)

LIM SECK WAH (MAICSA 0799845)(SSM PC No.: 202008000054)

Joint Company Secretaries

Kuala Lumpur

30 November 2022

Notes:-

1. A unitholder who is entitled to participate at the meeting is entitled to appoint not more than 2 proxies to participate instead of him. A proxy need not be a unitholder. Where a unitholder appoints 2 proxies, the appointments shall be invalid unless he specifies the proportions of his holding (expressed as a percentage of the whole) to be represented by each proxy.
2. Where a unitholder is a corporation, its duly authorised representative shall be entitled to participate at the meeting and shall be entitled to appoint another person (whether a unitholder or not) as its proxy to participate.
3. Where a unitholder is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than 2 proxies in respect of each securities account it holds in units standing to the credit of the said securities account. Where a unitholder appoints 2 proxies, the appointments shall be invalid unless it specifies the proportions of its holdings (expressed as a percentage of the whole) to be represented by each proxy.
4. Where a unitholder is an exempt authorised nominee which holds units in Hektar REIT for multiple beneficial owners in one account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointor or of its attorney duly authorised in writing or if such appointor is a corporation either under its common seal or under the hand of an officer or attorney so authorised.
6. The instrument appointing a proxy shall be deposited at the office of Hektar REIT’s Poll Administrator for the EGM, SS E Solutions Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan no later than 48 hours before the time set for holding the EGM or at any adjournment thereof.
7. Only unitholders registered in the Record of Depositors as at 8 December 2022 shall be entitled to participate at the meeting or appoint proxy(ies) to participate on his behalf.
8. The meeting will be conducted on a fully virtual basis through live streaming and online remote voting via the Remote Participation and Voting (“**RPV**”) facilities available on Securities Services e-Portal at <https://sshb.net.my/>. Please refer to the procedures provided in the Administrative Guide for registration, participation and remote voting via the RPV facilities.