



# Hektar Real Estate Investment Trust

Hektar Real Estate Investment Trust is Malaysia's first retail-focused REIT

Fact Sheet  
FY 2023

## Overview

Hektar REIT is Malaysia's first retail-focused REIT with the objectives of providing its unitholders a defensible income distribution and increasing the long term value of the REIT. Hektar REIT is managed by Hektar Asset Management Sdn. Bhd., and the property manager is Hektar Property Services Sdn. Bhd.

The REIT owns 6 malls (including 1 hotel) in 4 states and maintains a semi-annual dividend policy.

## Financial Performance

FY 2023

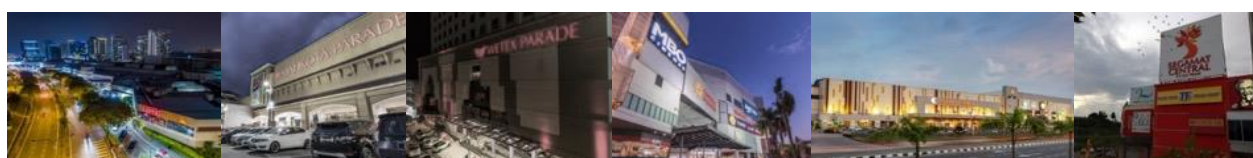
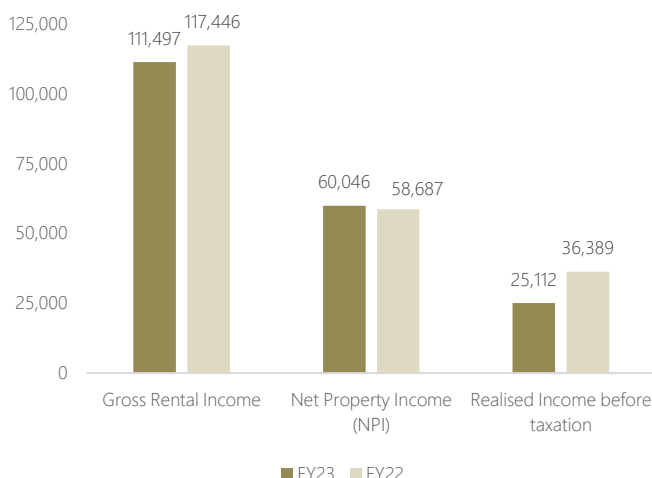
Revenue	RM111.5 million
NPI	RM60.0 million
Gearing Ratio	42.76%
Cost of Debt	4.66% (31 December 2023)
DPU	5.0 sen
DPU Yield	7.69%
Unit Price	RM 0.65 (29 December 2023)

## Statistics

31 Dec 2023

Properties	Six (6)
NLA	2.04 million sq. ft.
No. of Tenants	387
Portfolio Occupancy	86.7%
Visitor Traffic	23.2 million
Rent Reversions	+ 0.2%
NAV per Unit	RM 1.1341
Portfolio Size	RM 1.23 billion
Market Capitalisation	RM377.92 million

## Financial Year 2023 (FY23): FY23 vs FY22



## Portfolio Statistics Financial Year FY 2023

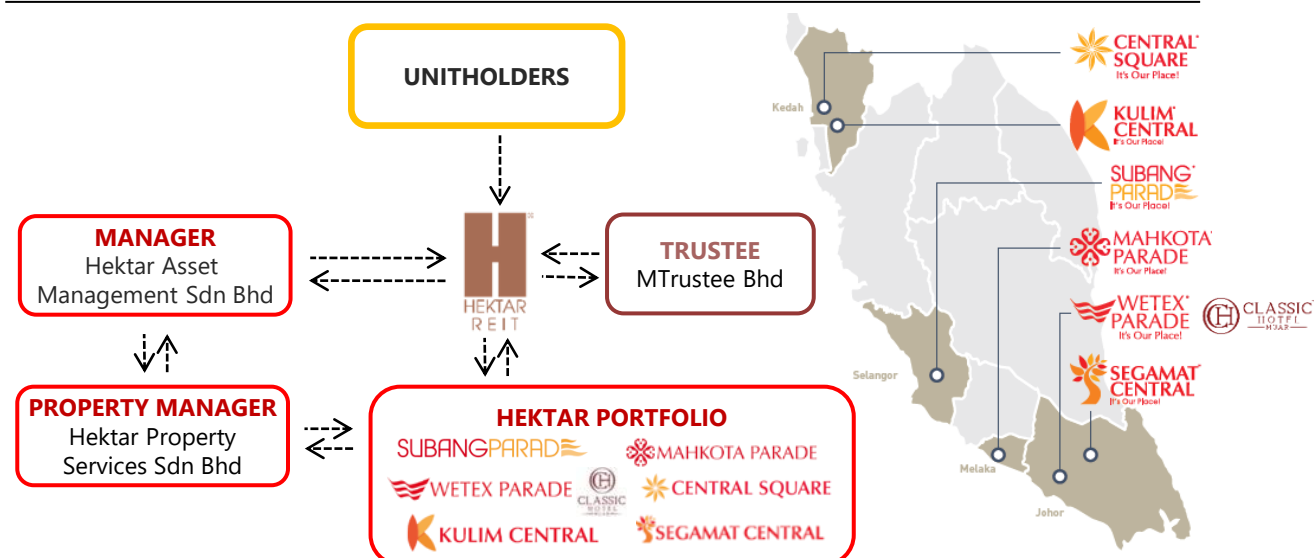


State	Selangor	Melaka	Johor	Kedah	Kedah	Johor
Title	Freehold	Leasehold	Freehold	Freehold	Freehold	Leasehold
Lease Expiry	-	2101	-	-	-	2116
Primary Trade Area	1,834,000	382,200	201,600	406,870	287,694	190,000
NLA (sq ft)	521,992	521,142	170,463	310,564	299,781	211,919
Occupied NLA (sq ft)	387,918	489,051	166,438	270,474	290,590	161,109
Occupancy (%)	74.3%	93.8%	97.6%	87.1%	96.9%	76.0%
Visitor Traffic (million)	4.5	6.8	3.2	3.8	3.0	1.9
Acquisition Price (RM million)	280.0	232.0	117.5	83.0	98.0	104.0
Valuation (RM million)	430.0	338.5	161.7	95.0	142.5	65.0
Gross Revenue (RM million)	28.7	36.1	16.7	9.3	16.2	4.5
Net Property Income (RM million)	19.8	22.5	6.0	4.6	7.7	-0.5

## Creating The Places People Love, Striving Towards A Sustainable Future

Our vision is to own, manage and create world-class shopping centres for Malaysian consumers, based on international best practices. We aim to be the mall owner of choice for retailers, developers and shoppers while creating a sustainable future for the communities we operate in as well as our other stakeholders.

## Organisation & Portfolio



## Leadership Directors of the Board of Hektar Asset Management



**Johari Shukri bin Jamil**  
Executive Director & CEO



**Norliza Binti Suleiman**  
Independent Non-Executive Director



**Wan Kamaruddin Bin Wan Mohamed Ali**  
Independent Non-Executive Director



**Chong Kai Wooi**  
Independent Non-Executive Director



**Sr Zulazman Bin Zulkifli**  
Independent Non-Executive Director

## Information

Bursa Malaysia	Main Market
Sector	Real Estate Investment Trusts
Short Name	HEKTAR
Stock Code	5121
Listed	December 2006
Auditors	BDO PLT (External), KPMG (Internal)
Registrar	Mega Corporate Services Sdn Bhd

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