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HEKTAR REIT SUSTAINABILITY

Hektar REIT honoured again with Green Initiative Award at the Asia Corporate Excellence & Sustainability Awards (ACES) 2019

Hektar REIT's Win is Recognition for Resolute Sustainability Efforts

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[Zarina Halim](#), Chief Corporate Officer of Hektar Asset Management (middle in the photo above) receiving the "Green Initiative Award" at the Asia Corporate Excellence & Sustainability Awards (ACES) 2019 on September 20, 2019 at The Athenee Hotel, Bangkok, Thailand.

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**Kuala Lumpur, September 20, 2019** – Hektar Asset Management Sdn Bhd, The Manager for Hektar REIT is pleased to announce that the REIT has been honored at the Asia Corporate Excellence & Sustainability (ACES) 2019 Awards & Gala Dinner at The Athenee Hotel, Bangkok on September 20, 2019 and was declared sole recipient for the esteemed title of "Green Initiative Award".

The ACES Awards is presented to selected companies and individuals in Asia who have shown outstanding leadership and successfully led sustainability initiatives. These initiatives had demonstrated the commitment of employees and top management involvement and the integration of company policies and operations with a genuine interest in the well-being of all its stakeholders.

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According to the Organizing Committee and Panel of Jury for the ACES Awards, Hektar REIT was selected for its outstanding achievements in promoting the sustainable use of natural resources, with initiatives to reduce greenhouse gas emissions, cut energy consumption, advance energy efficiency or improve air quality, beyond standard regulatory compliance. The key evaluation parameters is based on the Sustainability matrix and due diligence was carried out on Ethics and Compliance, Diversity & Inclusion, Products & Innovation, Community Empowerment and Leadership Value.

Zarina Halim, the Chief Corporate Officer of Hektar Asset Management said, "Hektar REIT is proud to be recognised among business leaders and sustainability advocates within the Asian region. Our company is committed in ensuring all its business activities are performed to high standards of social and environmental conduct in order to maximise long-term value creation for all stakeholders. We have set into place responsible business practices to shape future sustainable growth, while liaising closely with all stakeholders including local community and authorities, to ensure that we keep abreast of current challenges and solutions".

Zarina continued, "Our properties include award- winning and popular shopping destinations in Malaysia, some of them constructed in the late 1980s and 1990s, with an average age of approximately 20 years old. To continue to extract efficiencies from these buildings, we have had to go the extra mile in our pursuit of sustainability. We have been an integral part of the community where we operate, as our malls are surrounded by schools, colleges, hospitals, offices and industrial parks and around half of our customers consist of families, so we have major responsibilities towards the community at large".

The biggest operating expense in the retail property environment is energy consumption and generally, more than 65% of the malls' energy consumption is contributed by the Air Conditioning and Mechanical Ventilation (ACMV). Based on that finding, Hektar embarked on an Energy Efficiency (EE) program in early 2017 and worked with an Energy Services Company (ESCO) endorsed by the Malaysian Energy Commission, Intellisense Sdn Bhd to audit, analyse and redesign the ACMV systems at its six malls, with the focus on improving energy utilization.

One of the early EE initiatives embarked upon in 2017 was the retrofit of the ACMV system at Subang Parade, which involved the replacement of inefficient chillers, pumps and cooling towers, as well as the installation of an automated and dynamic Building Management System. Prior to any energy efficiency initiative, Subang Parade utilized an average of 1,278,416.67 kWh per month for its electricity in 2016. From January 2018, Subang Parade has reduced almost 34 percent of its energy utilization, with an average savings of 432,320 kWh per month. Carbon emissions was reduced by 7.36 percent in 2017 and by 28.56 percent in 2018 after the chiller plant overhaul and replacement, which cost RM7 million. The mall also initiated an LED replacement program in early 2017 in line with its energy savings initiative, reducing the total consumption for illumination by 15.82 percent, from 317,072.88 watt to 266,908.40 watt. Subang Parade's management advocates waste management practices through the 3R (Reduce, Reuse, Recycle) principle, and has managed to reduce its monthly 85 tons of waste to decrease chances of surface and groundwater contamination, by promoting the recycling of waste to its customers and tenants as

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well as implementing electronic parking to reduce paper consumption. Subang Parade is also working with NGOs to promote electronic waste recycling in its community.

Just earlier this month on September 4<sup>th</sup>, 2019, Hektar REIT was given recognition at the ASEAN Energy Awards & Gala Dinner under the category of Energy Efficient Building - Retrofitted Building for its flagship shopping centre, Subang Parade.

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## ABOUT HEKTAR REAL ESTATE INVESTMENT TRUST

Hektar Real Estate Investment Trust (“Hektar REIT”) is Malaysia’s first listed retail-focused REIT. The primary objectives of Hektar REIT are to provide unitholders with sustainable dividend income and to achieve long-term capital appreciation of the REIT. Hektar REIT was listed on the Main Market of Bursa Malaysia Securities Berhad on 4 December 2006 and currently owns 2 million square feet of retail space in 4 states with assets valued at RM1.2 billion as at 31 December 2018. The REIT’s cornerstone investor is Frasers Centrepoint Trust, part of Frasers Property Ltd, headquartered in Singapore. Hektar REIT is managed by Hektar Asset Management Sdn Bhd and the property manager is Hektar Property Services Sdn Bhd. Hektar REIT’s portfolio of commercial properties includes Subang Parade in Subang Jaya, Selangor; Mahkota Parade in Melaka; Wetex Parade & Classic Hotel in Muar, Johor; Central Square in Sungai Petani, Kedah; Kulim Central in Kulim, Kedah and Segamat Central in Segamat, Johor. For more information, please visit [www.HektarREIT.com](http://www.HektarREIT.com)



## IMPORTANT NOTICE

The past performance of Hektar REIT is not indicative of the future performance of Hektar REIT. This document may contain forward-looking statements that involve risk and uncertainties. Actual future results may vary materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

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