
Hektar REIT Third Quarter 2011 Results

*Net Property Income up by 6.0%
Supported by Rental Reversions, up 27%
Third Quarter 2011 DPU at 2.50 sen*

Kuala Lumpur, November 4, 2011 – Hektar Asset Management Sdn Bhd (“Hektar”) announced that Hektar Real Estate Investment Trust (“Hektar REIT”) recorded a third quarter net income of RM9.6 million or 3.0 sen per unit for the 3 months period ended 30 September 2011 (3Q11), a slight drop of 1.2% over the preceding year’s third quarter net income of RM9.7 million or 3.04 sen per unit. Revenue for the quarter reached RM24.0 million, up 5.9% from the previous year’s corresponding quarter 3Q10. Net Property Income reached RM14.6 million or 10.7 sen per unit.

The revenue for the nine (9) month period ended 30 September 2011 reached RM70.6 million, up 4.0% over the preceding year period. Net Income reached RM28.96 million, up 0.2% compared to the preceding year period.

Hektar declared a third quarter dividend per unit (DPU) of 2.50 sen. The Book Closing Date is November 23, 2011 and the payment of the third quarter dividend will be made on December 12, 2011. Based on the closing price of RM1.26 on 30 September 2011, 3Q11 annualised DPU represented a dividend yield of approximately 7.9%.

“Our third quarter results outlines the stability and defensive nature of Hektar REIT’s portfolio”, declared Chief Executive Officer of Hektar Asset Management Sdn Bhd, Dato’ Jaafar Abdul Hamid.

“Rental reversions were a solid 27% increase for the quarter, supported by strong overall occupancy rates of 97.8% registered by our three centres. Our footfall also recorded a growth of 1.4% during the nine (9) month period as compared to the corresponding period in 2010”, continued Dato’ Jaafar.

Hektar REIT’s portfolio includes Subang Parade in Subang Jaya, Mahkota Parade in Melaka and Wetex Parade in Muar.

Overview of Hektar REIT Financial Results (unaudited)	3Q 2011 (3 months) (RM '000)	3Q 2010 (3 months) (RM '000)	Variance (%)
Gross Revenue	24,028	22,684	+ 5.9%
Direct Cost & Property Expenses	(9,406)	(8,888)	+5.8%
Net Property Income (NPI)	14,622	13,796	+6.0%
Net Income	9,615	9,733	- 1.2%
Net Income Per Unit – Realised (sen)	3.00	3.04	-1.2%
Dividend Per Unit (DPU) (sen)	2.50	2.50	-

For further information, please log on to www.bursamalaysia.com

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ABOUT HEKTAR REIT

Hektar Real Estate Investment Trust (“Hektar REIT”) is a retail-focused REIT in Malaysia, focused on investing and managing commercial retail properties. Hektar REIT was listed on the Main Market of Bursa Malaysia Securities Berhad and currently owns 1.1 million square feet of retail space in Selangor, Melaka and Johor, with assets valued at RM752 million in December 2010. The primary objectives of Hektar REIT are to provide unitholders with sustainable dividend income and to achieve long-term capital appreciation of the REIT.

Hektar REIT is managed by Hektar Asset Management Sdn Bhd (“Manager”), a subsidiary of the Hektar Group, which is focused on the development and management of retail shopping centres. The Hektar Group was formed in 2002 with the vision of creating world-class retail environments through the adoption and implementation of international best practices.

For more information, please visit www.HektarREIT.com

IMPORTANT NOTICE

The past performance of Hektar REIT is not indicative of the future performance of Hektar REIT. This document may contain forward-looking statements that involve risk and uncertainties. Actual future results may vary materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

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